



A WEEKLY COMMENTARY

ON TARGET



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The price of Freedom is eternal vigilance –

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THOUGHT FOR THE WEEK: C.H. Douglas once observed: "If ever a nation bore all the signs of coming tribulation, it is the United States of America." What a pity that materialistic greed, and an almost total lack of moral integrity, prevented the politicians of the Western world from listening to him – Wallace Klinck, *Social Credit Discussion Group*, January, 2012

THE METAPHYSICS OF SOCIAL CREDIT by James Reed: A wonderful little book, *An Introduction to Social Credit*, by Bryan W. Monahan (Tidal Publications, 1947) covers all of the essentials of social credit, but has a concluding chapter "Metaphysics", which goes further than most commentaries. Monahan compares conventional finance to Zeno's paradoxes of motion. The ancient Greek philosopher Zeno thought that he had shown that motion was impossible. But all he showed was that a certain way of thinking about space, time and motion (i.e. that they are infinitely divisible) is just plain wrong. Likewise for the philosophy of money, and of life, of orthodox finance.

Major Douglas described social credit as "the policy of a philosophy" – the practical outcomes of a world-view or metaphysics. All policies derive from some sort of philosophy, with our present globalist fetish being a "bastard child" of communism, for example.

Social credit is practical Christianity, the ethical and metaphysical values arising from Christianity's profound theology and spirituality. Social credit explicitly rejects the value-neutral economics myth, because economics is swimming in values and to suppose otherwise is to be as foolish as Zeno and deny an aspect of reality. Social credit is the practical endeavour to transform society so that Christian values can be fully realised and capable of flourishing:

"The very purpose of Social Credit as a system is to free individual initiative by placing the benefits of association directly at the service of individual initiative". This is the opposite of capitalism and communism which both seek to crush individuality in the name of corporate entities such as firms or socialist state. Social credit gives us a *metaphysics* of freedom.

DONALD MARTIN OF U.K. CLARIFIES ICELAND SITUATION: It was good to hear from Donald Martin of the British League of Rights. He wrote to his Australian friends: Please note from the article that you quote ('Remember Why Iceland *Should* Be In the News, But is Not' <http://www.alor.org/Volume48/Vol48No1.htm>) that Iceland is not a member of the European Union (E.U.) but their government has applied for membership against public opinion in Iceland. Iceland's Head of State is their President.

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When we were in Iceland Tony Miller and I were also apologising to the Icelandic people for the activities of Gordon Brown's British Government in falsely stating to the world that Iceland was bankrupt. This meant that we had to explain how the banks in the U.K. create over 94% of our money supply through loans thus continuing a never-ending debt spiral. This apology helped to open many doors for us and we were then able to say that continuing the debt spiral was not necessary and what could be done to change the position and overcome the shortage of consumer purchasing power.

We had an audience with the Icelandic President for about an hour when we covered the above various points. The largest daily morning paper in Iceland reported on our visit and explained what we had to say (in Icelandic) fairly well. The paper also published a photograph of Tony and me with the President. It was a very large article. The President also reported our visit on his website.

Jón Lárusson as the one person on the ground in Iceland is continuing the campaigning and explaining the importance of the philosophical base for setting the scene for change. Jón is a very busy man to whom we look to expand the work which we hope we can say that we helped to break the ice.

Tony Miller and I returned to England, and Gustaf Skulason to Sweden, tired but pleased that we had been able to light a candle or two in the darkness. The idea of the apology had started with Tony who contacted me. I agreed with the idea and contacted my friend Gustaf in Sweden. What a chain of events followed this initial suggestion!

The four of us (which includes me) have continued with our campaigning with contact via email and Skype. I would have gone back to Iceland again last year but I was rushed to hospital in June last year with prostate problems, which could have killed me, followed by an operation on 22nd September 2011. I have also been diagnosed as having an advanced stage of Parkinson's Disease which has put me badly out of action. How long I will survive is in the hands of our good Lord!

Please mention my personal situation so that my Australian friends know what has happened to me as I have had to cut back on a lot of things. With very best wishes for 2012 and keep up the good fight in Australia.... Donald Martin, United Kingdom.

DESTINY IS UPON US SAYS ICELANDER JÓN LÁRUSSON: Jón Lárusson from Iceland has written on the original article in **O.T.:** In the article, the original one, there are some misinterpretations floating around. First, as you mention in this post, Iceland is not a member of the E.U, but is in alliance with the union through E.E.A. membership. The government got the parliament to agree on starting negotiations with the E.U. under the pretext that we would be "looking at their cards" and when we have a "deal" that deal would be put up for a referendum for the public to decide if we want in or not. This process is started though the EU representatives have already stated that there are no hidden cards or possible exceptions to the rule, either you join unconditionally or you stay out. This is a big issue for many, as our economy is highly dependant on fishing and the EU does have a good track record in that area.

Also, Iceland didn't go bankrupt, even though the English and Dutch government did their best for it to happen, something that confirms Bismarck's words "nations don't have friends, only interests". The U.K.'s. use of their anti-terrorist legislation against Iceland almost killed us, literally, by cutting off our ways of international monetary transfer. Something that is difficult when you are dependant on importation.

Then the Anglo-Dutch alliance demanded that we sponsor their depositors guarantee fund by threatening us if we didn't pay up the cost inflicted on them by private Icelandic banks operating in the U.K. and Holland, even though they had paid into the U.K. and Dutch funds. The government gave in to the threats, but the president refused to sign the legislation needed for the agreement, thus stopping us from having to pay billions of Icelandic kronas in interest alone to the Anglo-Dutch alliance.

In respect to the banks having been allowed to fail, there is also a misconception in that the banks were truly declared bankrupt, but that is only half the truth. When the banks closed, the government established a new bank for each of the three main banks. The government took the deposits and the assets from the old banks and moved it to the new ones. They also took a huge loan and gave it to the old banks as a "payment" for the assets. Then the government GAVE the banks to the lenders, with an agreement that they would have full rights to cash in all outstanding claims on the public and businesses in Iceland. This is a very interesting thing, as most if not all the new owners bought their claims at a sale or roughly 6 cents to the dollar. So now the population is bleeding, as most loans are index based and with the collapse of the economy, the principal of the loan increased to the point that individuals can't make their payments.

Of course the government is working hard for the lenders and is pressing down the purchasing power through extreme taxation and spending cuts in the public sector, mostly education, health and police. This is only the tip of the iceberg and going through all this here in detail would more resemble a copy of War and Peace than an email.

● the fact of the matter is, that the Icelandic government is working hard for the financial sector, only being delayed by the unified opposition of the common man aided by the president. And with presidential elections this spring and the president having said he's not running, we could easily be on a crossroad as it's obvious that the ruling interests are going to put up a "strong" candidate that will help them do their evil deeds.

Destiny is upon us and I just hope we will find a candidate that is open for monetary reforms and understands the true origin of the problem we are faced with. So on my promotional front, I'm maintaining my presence on Radio Saga here in Iceland where I have a fixed presence at 8 on Monday mornings. Though this is a small station, it surprisingly has many listeners following it and I'm often approached by individuals that want to thank me for my talks. But as the art of monetary reform sounds distant to many, there is still a lot of work to be done.

GOD, EVOLUTION, CREATION AND THE LIMITS OF SCIENCE by Chris Knight: Standard biology has it, from Charles Darwin, that evolutionary changes in species arise from the natural selection of random mutations. Biologist Lynn Margulis disagrees (Discover April 2011) and does not see evolutionary change primarily arising through random mutation and natural selection. The mergers between different types of organisms -symbiogenesis - is her big idea. Natural selection "eliminates and maybe maintains, but it doesn't create". For her, new species arise by a symbiotic relationship between two or more kinds of organisms, all beginning with bacteria which gave rise to life as we know it.

It is not doubted that bacteria may have been incorporated into cells in evolutionary time, perhaps ● giving us mitochondria, although there still remains the problem of explaining how exactly this happened. But even so, Margulis still has the problem of explaining the evolution of the rest of life, such as dinosaurs.

Margulis has a "humbling" view of humanity and mammals. Humans, she believes, are over-rated as a species, and she sees us as "mammalian weeds". All the more reason to reject all current versions of atheistic, reductionist biology in favour of intelligent design, which is naturally sympathetic to the Christian faith.

Further reading: Social creditor and biologist, Geoffrey Dobbs, wrote of Lynn Margulis in "The Local World", parts III, VIII and IX found on League website under 'Race, Culture and Nation'.

LITIGATING VICTIMS: THE REAL FACE OF MULTICULTURALISM: by Ian Wilson LL.B.: Parliamentary Secretary for Immigration and Multicultural Affairs, Kate Lundy is "open to creating

even tougher laws to stop racism and encourage multiculturalism" but she believed that "victims of racial injustice" should "pursue cases" and use the "full force of the law" as part of the Gillard government's renewed policy on multiculturalism." ("Victims of Racism Urged to Litigate", *The Australian*, December 6, 2011, p.7)

Along with this, Race Discrimination Commissioner Helen Szoke gives "qualified support to a federal government multiculturalism act along the lines favoured by the Victorian Liberal government" and she has called "for a broadening of the Racial Discrimination Act to enhance multiculturalism, saying a specific act might be needed if there was found to be gaps in protections of ethnic minorities from racial vilification."

Where will all of this lead? Surely the equation of multiculturalism = anti-racism, means anyone opposing multiculturalism in any shape or form will face "The Law". All of this is Soviet-style thought crimes. We need to have, following on from the Bolt decision, this sort of legislation utterly rejected and a repeal of the race-hate component of the Racial Discrimination Act. Instead, we are moving in the direction of more Big Brother style thought control laws.

MY THANKS TO THE ABC FOR THIS ONE by Betty Luks: I heard of the two-part series from my grandson. "Slumming It" is the story of Dharavi in India, the one-mile-square slum in the middle of modern Mumbai housing close to a million people. The series was written and presented by Kevin McCloud for the BBC and replayed on the ABC. (<http://www.abc.net.au/tv/programs/kevinmccloudslummingit.htm>) After watching the first ABC episode, I went back to Prince Charles' book "Harmony: A New Way of Looking at Our World" because I remembered what the Prince had written about these people.

Everything that struck the Prince about this *organically evolved community-rich* slum was verified by the BBC presenter. Strong, safe, neighbourhoods. Crime practically nil. All the components for a civilised life were there. Lots of street benches inviting neighbourly contact, with little shops on street corners. Everything that the Prince wrote about this amazing place the BBC presenter verified. But he had to live among the people for a little while to see and experience that which Prince Charles did with more discerning eyes.

Prince Charles wrote: "I believe the ability of people to self-organise can be a remarkably powerful force, but sadly it is an opportunity that is too often untapped. Centralised spatial planning devised by specialist planners, trained in a twentieth century mechanistic ideology, sometimes misses fundamental choice and can lead communities in directions that are not in their best interests". He refers to the disastrous urban environments created in many cities during the 20th century.

"I have seen how the power and potential of self-organisation can be so effective in some of the world's poorest communities. Mumbai is one of India's largest cities and the country's financial centre. This great metropolis is increasingly associated with the glass and steel skyscrapers familiar in many financial centres across the world, but it also has Asia's largest slum - an area where 600,000 (the film producer claims there are close to one million...ed) people are crammed into less than a square mile.

The Prince visited Dharavi seeing firsthand and speaking directly with the people. The "area is the result of earlier attempts to remove poor, homeless people from other parts of Mumbai. It grew until it was packed full of dwellings built by the occupants. There was no central planning but it is amazing to see how people became organised nonetheless... Property rights and boundaries are understood, so are the rules concerning the sparse communal facilities - such as the few toilets".

Continued in The Bulletin

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